III.   A.   Approvals

1.   Amendments to Community Loan Agreements

Voted: to authorize the Executive Director or his designee, on behalf of the Authority, to execute and deliver all necessary documents to provide a one-time exemption to the Program Guidelines for the Community Financial Assistance Programs to amend the existing loans with payment coming due in FY20, FY21, and/or FY22 and to extend the final maturity of each loan by one year.

2.   Bond Defeasance of Future Debt Service

Voted: to authorize the Executive Director or his designee, on behalf of the Authority, to execute and deliver all necessary documents, agreements and other instruments, and take all actions necessary, to effectuate the redemption and defeasance of an aggregate principal amount of $28,140,000 of outstanding MWRA senior bonds, as described and set forth in the May 6, 2020, Staff Summary presented to the Board and filed with the records of this meeting.

3.   FY21 Current Expense Budget

Voted: to adopt the Final FY21 Current Expense Budget with current revenue and expense of $791,356,438 and the Final FY21 Operating Budget (Trustee's Budget) as described and set forth in the May 6, 2020 Staff Summary, including Attachments A and B, presented to the Board and filed with the records of this meeting.

4.   Final FY21 Water and Sewer Assessments

Voted: to adopt the FY21 Water and Sewer Assessments, Charges and Rates, effective July 1, 2020, as described and set forth in the May 6, 2020 Staff Summary, including Attachments 1, 2 and 3, presented to the Board and filed with the records of the meeting.

5.   <u>Application of Commonwealth's Sewer Rate Relief to June FY20 Assessments</u>

        <u>Voted:</u> to apply the FY20 Commonwealth Sewer Rate Relief Funds to reduce the June 1, 2020 assessments to MWRA's member communities as described and set forth in the May 6, 2020 Staff Summary, including Attachment A, presented to the Board and filed with the records of this meeting.